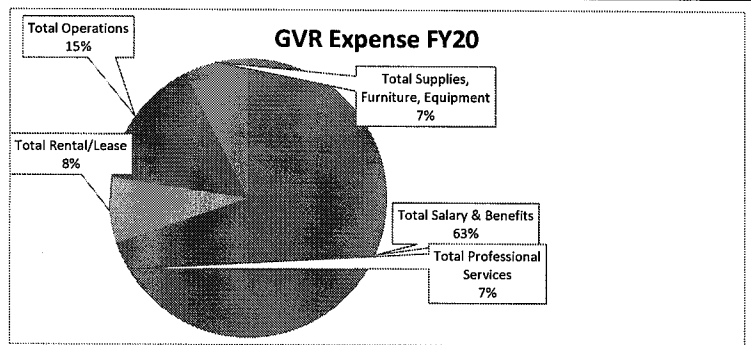
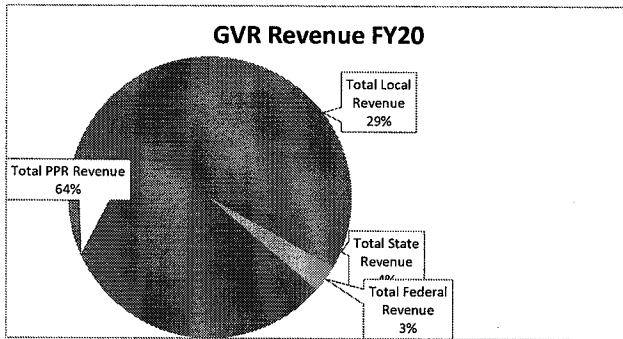


SOAR Charter School

FY19 & FY20 Budgets with FY15/16/17/18 Actuals

REVENUES	Year/FTE							
	FY15 Act/439	FY16 Act/427	FY17 Act/466	FY18 Act/459	FY19 Budget/447	FY20 Draft/435	FY20 Diff	
Total Local Revenue	794,429	733,079	994,871	1,204,654	1,578,417	1,587,117	8,700	
Total State Revenue	213,363	234,508	256,893	272,207	244,837	211,593	-33,244	
Total Federal Revenue	199,057	207,000	224,207	189,266	191,326	170,100	-21,226	
Total PPR Revenue	3,196,220	3,211,618	3,291,931	3,377,365	3,535,513	3,447,316	-88,197	
<b>Total Revenue</b>	<b>4,403,068</b>	<b>4,386,205</b>	<b>4,767,902</b>	<b>5,043,491</b>	<b>5,550,093</b>	<b>5,416,126</b>	<b>-133,967</b>	
EXPENSES								
Total Salary & Benefits	2,704,999	2,744,499	2,844,670	2,549,765	2,665,257	3,017,098	351,841	
Total Professional Services	186,797	227,286	208,047	375,674	403,909	311,388	-92,521	
Total Rental/Lease	370,953	369,935	384,971	380,176	371,059	362,551	-8,508	
Total Operations	724,391	706,681	636,214	630,179	858,556	727,140	-131,416	
Total Supplies, Furniture, Equipment	242,519	217,466	291,024	457,758	540,437	355,086	-185,351	
<b>Total Expenses</b>	<b>4,229,659</b>	<b>4,265,867</b>	<b>4,364,926</b>	<b>4,393,552</b>	<b>4,839,215</b>	<b>4,773,262</b>	<b>-65,953</b>	
<b>Net Income/(Loss)</b>	<b>173,409</b>	<b>120,338</b>	<b>402,976</b>	<b>649,939</b>	<b>710,876</b>	<b>642,863</b>	<b>(68,012)</b>	
Total Other Uses of Funds	1,472	3,028	100,000	0	0	0	0	
<b>Net Income less Other Uses of Funds</b>	<b>171,937</b>	<b>117,310</b>	<b>302,976</b>	<b>649,939</b>	<b>710,876</b>	<b>642,863</b>	<b>(68,012)</b>	
<b>Ending Fund Balance</b>	<b>469,247</b>	<b>267,152</b>	<b>517,976</b>	<b>764,939</b>	<b>825,876</b>	<b>757,863</b>	<b>(68,012)</b>	

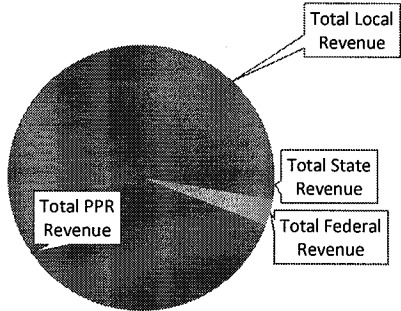


*Liane Morrison*  
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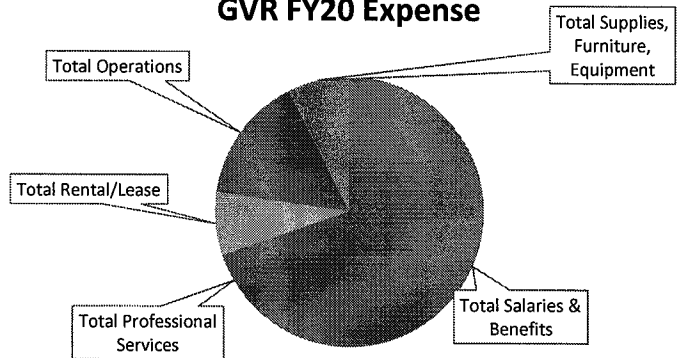
# 5 YEAR BUDGET

REVENUES	CDE	Description	Year/FTE				
			FY20/435	FY21/435	FY22/435	FY23/435	FY24/435
<i>Total Local Revenue</i>			1,587,117	1,535,416	1,385,730	1,142,776	835,566
<i>Total State Revenue</i>			211,593	206,247	203,199	200,211	197,283
<i>Total Federal Revenue</i>			170,100	145,955	143,297	140,905	138,752
<i>Total PPR Revenue</i>			3,447,316	3,447,316	3,447,316	3,447,316	3,447,316
<b>Total Revenue</b>			<b>5,416,126</b>	<b>5,334,934</b>	<b>5,179,542</b>	<b>4,931,207</b>	<b>4,618,917</b>
EXPENSES							
<i>Total Salaries &amp; Benefits</i>			3,017,098	3,211,798	3,293,844	3,377,586	3,469,796
<i>Total Professional Services</i>			311,388	285,556	285,556	285,556	285,556
<i>Total Rental/Lease</i>			362,551	382,545	386,550	386,105	390,555
<i>Total Operations</i>			727,140	657,075	667,959	679,170	690,717
<i>Total Supplies, Furniture, Equipment</i>			355,086	323,442	333,062	316,762	323,115
<b>Total Expenses</b>			<b>4,773,262</b>	<b>4,860,416</b>	<b>4,966,971</b>	<b>5,045,179</b>	<b>5,159,739</b>
<b>Net Income/(Loss)</b>			<b>642,863</b>	<b>474,518</b>	<b>212,571</b>	<b>(113,972)</b>	<b>(540,822)</b>
<b>Total Other Uses of Funds</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income less Other Uses of Funds</b>			<b>642,863</b>	<b>474,518</b>	<b>212,571</b>	<b>(113,972)</b>	<b>(540,822)</b>
<b>Beginning Fund Balance</b>							
<b>Ending Fund Balance</b>			<b>642,863</b>	<b>474,518</b>	<b>212,571</b>	<b>-113,972</b>	<b>(540,822)</b>

**GVR FY20 Revenue**



**GVR FY20 Expense**



*Liane Morrison*  
4/12/19